

The Future of Work: Automation and Employment

Casey Robinson
PhD
Aalto University
Otakaari 24, 02150 Espoo, Finland

Robin Parker
PhD
National University of Singapore
21 Lower Kent Ridge Rd, Singapore 119077

Sam Thomas
PhD
Hebrew University of Jerusalem
Jerusalem, 91905, Israel

Abstract. Automation is reshaping the labor market, influencing employment patterns, job structures, and economic productivity. This article examines the impact of automation technologies on employment, exploring the potential for job displacement, skill requirements, and new job creation. It analyzes the role of education and training programs in preparing the workforce for technological changes. By assessing industry trends and policy responses, the study provides a comprehensive view of the future of work in an increasingly automated world. The findings offer guidance for policymakers and businesses in navigating the challenges and opportunities presented by automation.

Keywords: Automation, Employment, Labor Market, Skill Requirements, Education

Introduction

The rise of automation technologies is transforming the landscape of work, presenting both opportunities and challenges for economies worldwide. As automation becomes increasingly integrated into various industries, its impact on employment patterns, job structures, and economic productivity is profound. This paper explores the implications of automation on the labor market, focusing on the potential for job displacement, the evolving skill requirements, and the creation of new job opportunities. It also examines the critical role of education and training programs in equipping the workforce to adapt to technological advancements. By analyzing industry trends and policy responses, the study provides a thorough understanding of the future of work in an era of rapid technological change. The insights gained are intended to guide policymakers and businesses in developing strategies to harness the benefits of automation while mitigating its adverse effects.

This is a preliminary version. To read the full version of the article, please purchase a subscription.

References

1. Chechelashvili, M. (2019). Contemporary business challenges in a globalized world. LAP LAMBERT Academic Publishing.
2. Chechelashvili, M., Rostiashvili, T., Soselia, M., Berikashvili, L., & Malania, E. (2019). Regional Innovative Investment System Structural Qualities. American Scientific Journal,(31), 90.
3. Maia, C., & Lia, B. (2018). The main criteria for lead generation. European science review, (7-8), 317-319.
4. Chechelashvili, M., Koghuashvili, P., & Babunashvili, T. (2023). Cluster as a means of increasing innovation in the region. Annali d'Italia, 45, 15-20.
5. Ola, Mariam Hilda. "Financing mix and Financial Performance: Evidence from listed Consumer and Industrial Goods Sector in Nigeria."
6. Fikrat, B. F. (2023, January). THE ROLE OF AGRICULTURE IN ENSURING ECONOMIC DEVELOPMENT. In Publisher. agency: Proceedings of the 1st International Scientific Conference «Research Retrieval and Academic Letters»(January 26-27, 2023). Warsaw, Poland (p. 73).
7. MWANGANGI, A. (2016). The Political economy of terrorism in Sub-Saharan Africa (Doctoral dissertation, KDI School).
8. Руденко, М. Н., & Ганин, И. О. (2012). Основные принципы концепции развития общественного транспорта мегаполиса (на примере города Перми). Региональная экономика: теория и практика, (32), 36-41.
9. Moraliyska, M. (2021). Should the Minimum Wage Be Regulated on Union Level: The Case of the European Union. American Journal of Multidisciplinary Research & Development (AJMRD), 3(1), 62-68.
10. Moraliyska, M. (2019). The European social model–typology and performance in 2017. Sustainable Development GOALS 2030: Challenges for South and Eastern European Countries and the Black Sea Region, 260.
11. Moraliyska, M. (2024). The Digital Divide in the European Union in 2021. Economic Alternatives, (2), 384-400.
12. Moraliyska, M. (2018). The EU cohesion policy's impact on regional economic development: The case of Bulgaria. Journal of Economic & Social Studies (JECOSS), (1).
13. Moraliyska, M., & Antonova, A. (2018). Preparing for industry 4.0 and digital transformations in SMEs. European and national aspects. Godishnik na UNSS, 1, 191-207.
14. Moraliyska, M. (2021). SOCIAL AND REGULATORY CHALLENGES TO DIGITAL LABOR DIGITAL PLATFORMS. Eastern Academic Journal, (3), 12-25.
15. Afgan, T. O. (2023). IMPACT OF THE COVID-19 CRISIS ON FINANCIAL STABILITY. Foundations and Trends in Modern Learning, (1).
16. Talibzade, O. A. (2023). Industry-based multiplier tables for cost of equity calculation (example of Azerbaijan). İqtisadi Artım Və İctimai Rifah, 4, 150–157.

17. Talibzadə, O. (2023). NATURE OF BUDGET PROCESS AND ANALYSIS OF BUDGET INDICATORS IN AZERBAIJAN BANKING SYSTEM. Social and Technical Sciences Series, 3, 82–86.
18. Talibzade, O. (2022). Organization of expenses in budget management, enterprises and organizations. Geostrategy, 71 (5), 112–114.
19. Sipos, D. The role of digital platforms in the transformation of political parties. Foreign Affairs, 35(5).
20. Мурадов, М. Ф., & Яскин, С. В. (2018). Факторный анализ индекса экономической свободы. Глобальный научный потенциал, (11), 92.
21. Мошенський, С. (2020). Більше ніж гроші. Фінансова історія людства. Київ: Саміт-книга.
22. Мошенський, С. З. (2024). Капіталізм і бізнес: уроки економічної історії України. Kreatywna ahentsiia" Artil".
23. Мошенський, С. (2024). Зародження фінансового капіталізму. Sergei Moshenskyi.