Digital Currencies and the Future of Banking

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Abstract. This paper examines the rise of digital currencies and their potential impact on the future of banking. It explores the challenges and opportunities presented by cryptocurrencies and central bank digital currencies (CBDCs). The study evaluates the implications for monetary policy, financial stability, and the traditional banking system. By analyzing current trends and regulatory responses, the research offers insights into the evolving financial landscape.

Keywords: digital currencies, banking, cryptocurrencies, CBDCs, financial stability

Introduction

Digital currencies are revolutionizing the banking sector, posing both challenges and opportunities. This paper investigates the rise of cryptocurrencies and central bank digital currencies (CBDCs), exploring their potential impact on the future of banking. It evaluates implications for monetary policy, financial stability, and traditional banking systems. Through an analysis of current trends and regulatory responses, the study provides a comprehensive view of the evolving financial landscape.

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