Financial Inclusion and Economic Development

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Abstract. This study explores the role of financial inclusion in fostering economic development. By examining access to financial services and its impact on poverty reduction and economic growth, the research highlights the significance of inclusive financial systems. The study provides policy recommendations to enhance financial inclusion and support sustainable development goals.

Keywords: Financial Inclusion, Economic Development, Poverty Reduction, Inclusive Finance, Sustainable Development

Introduction

Financial inclusion is increasingly recognized as a key driver of economic development, contributing to poverty reduction and sustainable growth. This paper examines the importance of providing access to financial services for underserved populations, analyzing its impact on economic opportunities and social equity. By exploring case studies and empirical data, the research highlights successful strategies for enhancing financial inclusion and its benefits for economic development. The findings offer policy recommendations to support inclusive financial systems globally.

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