

Globalization and Income Inequality: A Complex Relationship

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Abstract. This paper delves into the intricate relationship between globalization and income inequality. By examining various economic models and empirical data, the study uncovers the nuanced effects of globalization on income distribution. While globalization has led to economic growth, its impact on income inequality varies across different regions. The research highlights the importance of policy interventions to ensure equitable growth and addresses the role of technology and trade in shaping income dynamics.

Keywords: globalization, income inequality, economic growth, policy interventions, technology and trade

Introduction

Globalization has been a driving force in the world economy, contributing to economic growth and development. However, its impact on income inequality remains a topic of debate among economists. This article investigates the complex interactions between globalization and income distribution, using empirical data from various countries. It examines how factors such as technology, trade, and policy decisions influence income inequality. The study also considers the role of international organizations in promoting equitable growth. By providing a thorough analysis of the existing literature and case studies, this paper aims to shed light on the challenges and opportunities presented by globalization.

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